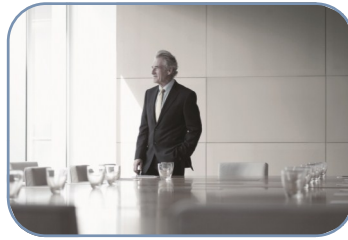


Thinking About Moving to Palm Beach County?



The **Business Development Board of Palm Beach County** is your one-stop, countywide resource for relocating or expanding your Hedge Fund or Private Equity Firm to Palm Beach County.



Founded in 1982 as a not-for-profit, our primary purpose is to attract and retain new industry, business investment, high-quality jobs, and workforce development through corporate relocations, expansions, and international trade, stimulating the economy, promoting business diversity, and enriching the County's vitality. The BDB offers complimentary and confidential relocation and expansion services.

BDB services offered to Hedge Fund and Private Equity Firms:

- Site inventory and tours on available class A office space.
- Site tours personally conducted by our relocation and expansion staff.
- Private tours of public and private schools K-20.
- Tours of family friendly neighborhoods.
- Information on grants, assistance, and financial incentives available through the State of Florida, Palm Beach County, and local municipalities.
- Assistance in finding quality workforce.
- Introductions to elected officials and local business leaders.
- Review of available housing and cost of living.
- Demographics and labor market information.
- Introductions to professional service providers such as: banks, law firms, employment agencies, and accounting firms.
- Technical presentations tailored to company's specific location requirements.

Why Hedge Fund Companies are Moving to Palm Beach County



Palm Beach County offers the perfect climate for Hedge Fund and Private Equity firms

Let us show you why...

Florida has...

- No state personal income tax
- No corporate income tax on limited partnerships
- No corporate income tax on subchapter S-corporations
- No state-level property tax assessed
- Abundant supply of affordable Class A office space
- Convenient direct flights from PBI – to New York, Chicago, Boston, Hartford
- World class lifestyle
- Educated workforce - FAU Financial Analyst Program, FAU Trading Room
- Top rated public and private schools



“Florida is a state of choice. It’s organically grown. There’s no need to drag people down here. It’s a zero-income-tax jurisdiction.”

Thalius Hecksher, Global Development Chief of Apex Fund Services who moved many of his operations to Palm Beach

Source: NYPost.com



“You weigh all of the benefits for being here to those in New York, and they outweigh them every time.”

Evan Rapoport, CEO of HedgeCo.net which is expanding its presence in Palm Beach County

Source: NYPost.com

130 Hedge Funds and Private Equity Firms Already Call South Florida Home.

Here are just a few:

Accipiter Capital

Chilton Trust

Impala Asset Management

Asset Management Group

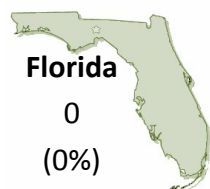
Why Now? Immediate Financial Increase

Samples of Tax Savings

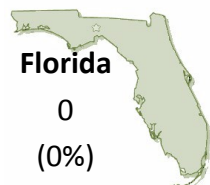
\$1 Million Personal Income Tax

 Florida 0	New York 67,000	Connecticut 62,000
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Estate Tax on \$25 Million

 Florida 0 (0%)	New York 3,466,800 (13.8%)	Connecticut 2,536,200 (10.1%)
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Gain from Business/Property Sale \$100 Million

 Florida 0 (0%)	New York 8,779,066 (8.77%)	Connecticut 6,695,100 (6.69%)
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